



FOR IMMEDIATE RELEASE

SCHRAMM INC. ANNOUNCES APPOINTMENT OF JAMES E. DOLAN AS PRESIDENT

WEST CHESTER, PA, JULY 7, 2017 – Schramm Inc., a world-class manufacturer of land-based hydraulic drilling rigs, announced the return of veteran Schramm operations and manufacturing executive James (Jim) E. Dolan as president, effective immediately. The announcement closely follows CEO Bobby L. Bryan by Schramm’s recent decision to step down.

Schramm Chairman D. Oscar Groomes cited Dolan’s experience as former president of Schramm Australia along with his 15 years of executive leadership at the company as a key driver in the Board’s decision. “The market has shifted and our strategy needs to anticipate those changes and move swiftly to capture new opportunities and market share. Jim has the vision and experience we need to focus our resources on the right opportunity sets and guide our workforce to new heights of engineering innovation and productivity. Jim Dolan is absolutely the right guy at the right time.”

Over his 40-year industrial career, Dolan has proven instrumental in initiating operational improvements and launching new products and equipment. During his 15 years at Schramm, Dolan touched every aspect of the company and led development of Schramm’s best-in-class, 360-degree, walking T500XD Telemast® drill rig – a rig that brings together 35,000 ft-lbs of top head torque for more than 15,000 total foot depth drilling optimized by Schramm’s Loadsafe® XD pipe handling system.

“I am humbled by the confidence the Board has placed in me,” said Dolan. “Schramm is in my blood, and I look forward to working with our outstanding team to chart the next chapter in Schramm’s 117 year history of proud American manufacturing, innovation and customer service.”

About Schramm, Inc.

Privately-held Schramm was founded in 1900 and is a world-class API-Q1, ISO-9001 certified manufacturer based in West Chester, PA USA. Schramm uses a consultative approach to design and build fit for purpose drilling systems. The solutions include a number of trailer, track, and truck mounted drilling rigs built for high mobility, power density, and reliability. With over 2000 rigs in service, Schramm continues to deliver safety and value for customers working in Energy, Mining, and Water Development.

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