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## GenNx360 Capital Partners Announces Appointment of Bobby Bryan as CEO of Schramm, Inc.

NEW YORK, March 23, 2015 /PRNewswire/ -- GenNx360 Capital Partners, L.P. ("GenNx360") a private equity fund focused on middle market industrial manufacturing and business services companies, today announced the promotion of Bobby Bryan, formerly Acting Chief Executive Officer, to the position of Chief Executive Officer of Schramm, Inc. ("Schramm"), effective immediately. Schramm is a GenNx360 portfolio company and a world class manufacturer and global supplier of mobile, top-head hydraulic rotary drilling rigs focusing on land-based applications in the mining, energy, geothermal and water sectors.

Bobby brings both practical and strategic senior management experience in oilfield equipment and services and a proven track record of success in delivering technological innovation, operational effectiveness and driving performance excellence. He joined Schramm in July of 2014 after a 20-year career at National Oilwell Varco (NOV), most recently as Vice President of Business Development for its Land Rig Solutions Division. Other career highlights at NOV include serving as Director of Operations and Sales for Russia and its Commonwealth of Independent States while residing in Moscow and Director of International Sales and Operations for NOV Mission Products, where he was responsible for developing distribution channels in Latin America, Asia and the Middle East.

"Over the past few months, Bobby's high energy and strong, positive leadership has impressed both the Schramm Board of Directors and the GenNx360 leadership team and we are fully supportive of Bobby in this new position. While our external markets continue to be challenging, we are confident that Bobby brings the right type of leadership to guide the business through this and lead it to future growth," said Art Harper, Chairman of the Schramm Board of Directors and Founder and Managing Partner of GenNx360 Capital Partners.

### **About Schramm, Inc.**

Schramm, Inc. is a century-old Chester County, Pennsylvania manufacturer and global supplier to the hydraulic drill industry, focusing on land based applications. Specializing in mobile, top-head hydraulic rotary drilling rigs, Schramm is a supplier to companies in the energy, mining, geothermal, water well and mine rescue sectors worldwide. Schramm's global reach includes major market positions in China, Chile, Canada, Australia, Russia and South Africa.

Schramm has received numerous awards for its world-class manufacturing excellence, superior quality and innovation, significant growth in international business and its ongoing contributions to its local community. Among them, Schramm received the "Manufacturer of the Year Award" from the Greater Philadelphia Chamber of Commerce in December 2011; the "Business Member of the Year" from the World Trade Center of Greater Philadelphia in May 2010; and the "Chester County Globe Award" from the Chester County Economic Development Council in association with the Pennsylvania Senate and House of Representatives in April 2007. In 2008, Inc. 5000 listed Schramm as one of the fastest growing companies in the U.S.

### **About GenNx360 Capital Partners**

GenNx360 Capital Partners is a private equity firm that applies years of operational and leadership experience to investments in middle market industrial manufacturing and service companies. The firm focuses on opportunities in the following sectors: Oil and Gas Equipment and Services, Transportation Components and Services, Logistics and Supply Chain Solutions, Agricultural Products and Services, Specialty Chemicals and Engineered Materials, Industrial Machinery and Component Parts, Logistics, and Aerospace and Defense, Business Services, Healthcare, Flow Control, Automation, Food Technology, and Packaging.

For more information about GenNx360, please visit: [www.gennx360.com](http://www.gennx360.com) (<http://www.gennx360.com/>)

For media inquiries about this press release, please contact:

GenNx360 Capital Partners

Carmen Rojas, Investor Relations Manager

Email: [investorrelations@gennx360.com](mailto:investorrelations@gennx360.com) (<http://www.prnewswire.com/news-releases/mailto:investorrelations@gennx360.com>)

Tel: +1 212.257.6772

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