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Keithville Adds Innovative New Rig from Schramm to Drill Rig Portfolio *New Rig Will Allow for Faster, Safer and More Efficient Shale Drilling*

KEITHVILLE, La., Sept. 18, 2014 – Keithville Well Drilling, a private, Louisiana-based drilling company, today announced it has purchased and accepted delivery of the Schramm T250XD a new, land-based rig designed specifically for shale drilling. The company plans to immediately utilize the rig in the Haynesville Shale of Northwest Louisiana and East Texas.

“We are excited to begin using the T250XD rig, which we see as a direct answer to our industry’s need for smaller and more mobile top-hole drilling rigs for use in unconventional plays,” said Keithville CEO Jeff Talley. “We anticipate that utilizing the T250XD for top-hole drilling will enable us to safely and responsibly reduce cycle times, and thus overall drilling costs, while also reducing the footprint of our drilling pads.”

The electric-over-hydraulic drilling rig was designed by Schramm Inc., a world-class manufacturer of land-based drilling rigs, and recently introduced at the 2014 Offshore Technology Conference in Houston, Texas.

“We are very pleased with the opportunity to provide Keithville with our most innovative new rig, which was designed to increase the overall efficiency, safety and cost-effectiveness of shale drilling programs,” said Schramm’s CEO Ed Breiner. “As we continue to successfully roll out the T250XD, we are always striving to develop new product offerings customized to meet the latest trends in unconventional shale drilling.”

T250XD features include increased top drive travel, added BOP clearance and an operator’s control room equipped with Schramm’s proprietary online integrated real-time documentation system Rig-ID™. This web based library enables documentation access from remote operating centers around the globe via satellite or the internet. The T250XD provides 250,000 lbs (113,398 kg) hook load using Schramm’s patented Telemast® technology and is equipped with Schramm’s LoadSafe® XD fully-automated, hands-free pipe handling system.

About Keithville Well Drilling

Keithville Well Drilling is a privately-owned, drilling and oilfield services company, headquartered in Keithville, Louisiana. With more than 50 years' experience, the company provides conductor, water well, surface and intermediate drilling services to oil and gas companies operating in Louisiana and Texas.

About Schramm, Inc.

With more than a century of experience, privately-held Schramm is a world-class API-Q1, ISO-9001:2008 certified manufacturer of mobile, land-based hydraulic drill rigs used extensively in the oil & gas, mineral exploration, geothermal and water well sectors in more than 80 countries. Based in West Chester, PA, Schramm leverages "Made in USA" quality with the latest industry-leading technologies to find faster, safer and more efficient ways to unlock the world's vast resources, including drilling rigs specifically designed for the unique challenges of shale pad drilling. Today, more than 50 percent of company revenues are derived from export sales and field service support.www.schramm.com

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