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**Breaking Ground, Building Trust.™**

### **Schramm Introduces the T250XD: Latest Telemast Drill Rig Specifically Designed For Shale**

WEST CHESTER, Pa., May 1, 2014 /PRNewswire/ -- Next week, Schramm Inc., a world-class manufacturer of land-based hydraulic drilling rigs, will introduce the T250XD—the latest addition to Schramm's Telemast line of trailer-mounted drilling rigs specifically designed for shale. The T250XD will be on display at the Offshore Technology Conference (OTC) in Houston Monday, May 5<sup>th</sup> – Thursday, May 8<sup>th</sup> outside the main entrance of the Reliant Center, booth #171.

"We are excited to introduce the T250XD and expand our product offerings customized to meet the latest trends in unconventional shale drilling," said Schramm's CEO Ed Breiner. "After listening to our customers, we designed the T250XD to help operators cut costs by utilizing a smaller, more mobile and cost-effective rig for top-hole drilling, decreasing the time and money otherwise spent on larger, much more expensive rigs designed for deeper and directional drilling."

The T250XD builds upon the success of Schramm's Telemast® line designed for deeper drilling applications, including increased top drive travel, added BOP clearance, and an operator's control room as well as the ability to interface with remote operating centers around the globe via satellite or the internet. The T250XD provides 250,000 lbs (113, 398 kg) hook load using Schramm's patented Telemast® technology and is equipped with Schramm's LoadSafe XD fully-automated, hands-free pipe handling system. These and other technologies, pioneered by Schramm, are helping operators not only address many shale expansion concerns, including improving worker safety and lessening road wear, but also lower operating costs and increase profits.

With over a century of proven reliability and more than 200 Schramm patented Telemast® rigs in operation worldwide, Schramm's T250XD Telemast® rig offers a highly portable, innovative solution to shale drilling that demand the highest levels of safety and productivity with minimal environmental impact.

#### **About Schramm, Inc.**

Schramm, Inc. is a world class API-Q1, ISO-9001:2008 certified manufacturer of mobile, land based hydraulic drill rigs with global reach. Schramm rigs are used extensively in the energy, mineral exploration, geothermal and water well sectors in more than 80 countries. For more than a century, Schramm has leveraged Made in USA quality with the latest technology to provide exceptional reliability and performance in tropical to arctic environments. Today, with rigs operating in Australia to Zambia, more than 50 percent of company revenues are derived from export sales and field service support.

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