



For Immediate Release:
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Schramm Appoints Thomas G. Strauss as New Chief Financial Officer

WEST CHESTER, PA — August 28, 2015— Schramm, Inc., a world-class manufacturer of mobile, land-based drilling rigs used extensively in the global energy, mining and water industries, announced today the appointment of Thomas (Tom) G. Strauss (58) as the company's Chief Financial Officer (CFO), effective immediately. Strauss replaces Senior Vice President and CFO John Bellis, who will retire effective October 1, 2015, after more than 30 years with the company.

"This is a transformative time for the company as we seek to continue to expand our market share in oil and gas while maintaining our premier position in mining and water," said Bobby Bryan, President and CEO of Schramm. "I am confident that Tom's leadership abilities and successful track record with mid-sized and Fortune 25 manufacturing companies will be vital to our continued growth and success."

For the past five years Mr. Strauss has served as the CFO of Arbill Industries, Inc., a Philadelphia-based manufacturer and distributor of safety equipment and supplies. In this role, Tom developed and designed innovative revenue and pricing models and a robust financial control system to assist in monitoring and controlling the Company's financial results and forecasts. He also successfully led a Business Process Management Team that developed and implemented continuous improvement projects that increased efficiency and productivity throughout the organization.

"With its great history of American manufacturing excellence and innovation I've long admired Schramm and its established legacy," said Mr. Strauss. "It's gratifying to have the opportunity to play a role in its next phase of innovation and market leadership."

Tom is an active CPA, has an MBA in International Business from Rochester Institute of Technology and has a BS degree in Accounting from St. John Fisher College in Rochester, New York. Effective immediately Mr. Strauss will assume the responsibilities vacated by Mr. Bellis ahead of his retirement.

"John has played a big part in propelling Schramm's growth and sustainability over the past three decades," said Mr. Bryan. "We are indebted to his unconditional commitment to the company and wish him well in this next phase of his life."

About Schramm, Inc.

With more than a century of experience, privately-hld Schramm is a world-class API-Q1, ISO-9001:2008 certified manufacturer of mobile, land-based hydraulic drilling rigs used extensively in the oil & gas, mineral exploration, geothermal and water well sectors in



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more than 80 countries. Based in West Chester, PA, Schramm leverages “Made in USA” quality with the latest industry-leading technologies to find faster, safer and more efficient ways to unlock the world’s vast resources, including drilling rigs specifically designed for the unique challenges of shale pad drilling. www.schramm.com

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